

Our ESG commitments

These tables provide a high-level overview of our commitments in FY 2022-23, the first year of delivery against our ESG commitments.

READ MORE ABOUT OUR ESG PERFORMANCE ON:

Capitals

- Financial capital
- Manufactured capital
- Intellectual capital
- Human capital
- Social and relationship capital
- Natural capital

Environment: Sustainable operations[^]

ENERGY CONSERVATION

Metric	Baseline value	Performance 2022-23	Target 2025	Target 2030
Share (%) of renewable electricity in total electricity consumed across paint manufacturing factories	0.1 FY 2013-14	62.2	75	100[@]
Reduction in specific electricity consumption per KL of finished product (KWh/KL)	116 FY 2013-14	74.7 (36% reduction)	60.5[#] (48% reduction)	54.4[#] (53% reduction)

WATER NEUTRALITY

Metric	Baseline value	Performance 2022-23	Target 2025	Target 2030
Reduction in specific non-process water (KL/KL)	0.97 FY 2013-14	0.45 (54% reduction)	0.27 (72% reduction)	0.24 (75% reduction)
Water replenishment as a percentage of freshwater consumption (%)	0.1 FY 2013-14	382	400	600

PRODUCT STEWARDSHIP

Metric	Baseline value	Performance 2022-23	Target 2025	Target 2030
Greenhouse Gases (GHGs) footprint reduction through formulation optimisation (tCO ₂ e)	3,700 FY 2020-21	Reduction of 20,390 in FY 2022-23	Cumulative reduction of 24,000 from FY 2022-23	Cumulative reduction of 49,000 from FY 2022-23
Lead and heavy metals-free paint	100% products free of lead and added heavy metals FY 2020-21	100% products free of lead and added heavy metals	100% architectural coatings to be lead and heavy metal free by 2025 [§]	

PRODUCT STEWARDSHIP

Metric	Baseline value	Performance 2022-23	Target 2025	Target 2030
Minimising & eliminating CMR* raw materials in products	19.9 Kg/KL FY 2020-21 (with Styrene)	19.1 Kg/KL (with Styrene) (4% reduction)	15% reduction	25% reduction
	4.5 Kg/KL FY 2020-21 (without Styrene)	4.0 Kg/KL (without Styrene) (11% reduction)		
Renewable/bio-based raw materials in product offerings (%)	6.5% FY 2020-21	6.4% renewable content	20% increase in renewable content	30% increase in renewable content

NATURE POSITIVE


Metric	Baseline value	Performance 2022-23	Target 2025	Target 2030
Reduction in specific (Scope 1 & 2) emission per KL of finished product (kg/KL)	131.2 FY 2013-14	34.7 (74% reduction)	32.8 (75% reduction)	26.2 (80% reduction)
Collection of plastic packaging from painters and consumers across states	—	New Initiative	100 collection points across 25 towns/cities	500 collection points across 100 towns/cities
Proportion of recycled plastic used in our packaging (%)	—	15% recycled content across products	30	60
		20% in Green Seal certified products		

*CMR stands for carcinogenic, mutagenic, reprotoxic substances


[^] The energy, emissions, water, waste & wastewater indicators pertain to in-house paint manufacturing units
[@] We aspire to achieve 100% renewable electricity share subject to state policies relating to minimum grid utilisation requirements & banking policies
[#] Assuming present product mix, in case of significant adverse change in mix, the number shall be recalculated
[§] No heavy metals are added to products as part of our formulation. We intend to measure heavy metals contained in raw materials and eliminate these and make our products free from heavy metals

Our ESG Commitments


Environment: Sustainable operations[^]

NATURE POSITIVE 				
Metric	Baseline value	Performance 2022-23	Target 2025	Target 2030
Reduction in specific hazardous waste per KL of finished product (kg/KL)	2.7 FY 2013-14	0.8 (70% reduction)	0.5 (81% reduction)	0.45 (83% reduction)
Reduction in specific Non-hazardous waste per KL of finished product (Kg/KL)	14.1 FY 2013-14	7.8 (45% reduction)	6.7 (52% reduction)	6.0 (57% reduction)
Reduction in specific effluent generated per KL of finished product (L/KL)	82.4 FY 2013-14	18.1 (78% reduction)	17.5 (79% reduction)	15.8 (81% reduction)

Social: Synergising relationships

COMMUNITY OWNERSHIP 				
Metric	Baseline value	Performance 2022-23	Target 2025	Target 2030
Participants trained at Asian Paints Colour Academy	199,000+ FY 2020-21	510,000+	600,000	1,000,000
Beneficiaries impacted through healthcare initiatives	170,000+ FY 2020-21	365,000+	500,000	650,000

CUSTOMER CELEBRATIONS 				
Metric	Baseline value	Performance 2022-23	Target 2025	Target 2030
St+art/community sites	—	425+ till FY 2022-23	500	1,000
NPS	—	68	70	70

WATER STEWARDSHIP 				
Metric	Baseline value	Performance 2022-23	Target 2025	Target 2030
Water harvesting potential created as % of annual freshwater consumption every year	8.1 FY 2020-21	195	>70	>70

[^] The energy, emissions, water, waste & wastewater indicators pertain to in-house paint manufacturing units

ENERGISING EQUITABLE & INCLUSIVE ENVIRONMENT AND SAFE WORKPLACE

Metric	Baseline value	Performance 2022-23	Target 2025	Target 2030
Total Recordable Frequency Rate (TRFR)	2.9 FY 2020-21	1.4	<=0.98	To sustain as global benchmark in safety
Total Severity Rate (TSR)	200 FY 2020-21	95.1	<=150	To sustain as global benchmark in safety
Tier-1 process safety incidents	—	4	<=3	To sustain as global benchmark in safety
Employee engagement score (%)	67 FY 2020-21	78	80	80
Psychological safety score (out of 10)	—	6	7	7
Wellness initiative score (out of 10)	—	8.5	8	8

Governance

Target 2025 	
Metric	Target 2025
World-class governance	Committed to achieving best-in-class governance as rated by investors and third-party governance firm
Ethics, transparency, quality and accountability	100% of risk impacting business resilience: Annual assessment and score Qualitative assessment from investor community
Sustainable supply chain management	Proactive engagement with value chain partners to educate, empower, and align them with our ESG commitments

Capitals

-  Financial capital
-  Manufactured capital
-  Intellectual capital
-  Human capital
-  Social and relationship capital
-  Natural capital